BofA Chains Broken!

Yancy negotiates repackaging of debt.

On February 23, our President, Dr. Dorothy Yancy, Trustee Joe Bell, and Thomas Poitier, Vice President for Fiscal Affairs, closed on a process initiated by her last June 2009. Dr Yancy initiated discussions with the Capital Finance Program for Historically Black Colleges and Universities to restructure the debt of Shaw University. The Capital Finance Program is designed to finance the capital expansions of HBCUs.

After seven months of negotiations, providing information, and sheer determination, Dr Yancy with the assistance of Congressman Bob Etheridge (D-NC), reached an agreement with the Capital Finance Programs for Historical Black Colleges. The agreement was the Capital Finance Program would refinance the debt of the previous administrations. In doing so, the $31 million owed by the University is now transferred from Bank of America to the U.S. Department of Education.

The length of the agreement will remain twenty (20) years. The interest rates of the terms will be four (4.1) percent rather than the nearly six (6) percent with bank of America. There is a one hundred and twenty (120) day grace period before repayment begins. This agreement, also, reduces the collateral required to secure the debt from sixty five (65) to five (5) parcels of property.

The five parcels used as collateral are the —Talbert O. Shaw Living/Learning Center (considered two pieces), Fleming/Kee

continued on page 2

Shaw TJMS “School of the Month”!

March 2010

“Oh! Oh! Oh!” Shaw University is the Tom Joyner Foundation “School of the Month” for March 2010! Tune in to listen to “The Tom Joyner Morning Show”, (www.blackamericaweb.com) and hear our students being awarded scholarships for their hard work at Shaw University! Kudos to the Shaw University National Alumni Association and their $20,000 donation to help keep “our” students at “OUR” school! Want to help? Send your donations payable to Shaw University with “TJF School of the Month” in the memo line. Mail to Office of Alumni Relations 118 E. South Street Raleigh, NC 27601-2399.

Johnston County Event Raises over $16 K for Shaw University

Ennis ’52 organizes annual fundraising event

The Johnston County Arts Council in conjunction with the First Missionary Baptist Church presented “The Hush Harbor”—a dramatic dialogue depicting the impact of African traditions and the experiences of slavery on African American worship. The play was written and produced by Dr. Carolyn G. Ennis ’52, who is also a member of the Council and FMBC. The Black History Month program also featured the Shaw University Choir under the direction of Dr. Loñieta T. Cornwall. Through donations and a public offering, over $16,000 was collected to benefit Shaw University. Many thanks to Dr. Ennis and our friends in Johnston County!
and Dimple Newhouse Dormitories, and the Gary Student Union. The revenue generated by these properties will be used to retire the ($31) thirty one-million debt.

This agreement along with strengthened fundraising and internal controls will result in a more favorable balance sheet for 2009-2010. **All domestic constituencies of the University have increased their giving, especially the alumni and the churches.** The international constituencies have been organized and are beginning to give and recruit students. The administration of the University has increased internal controls by separating payroll from personnel; separating grant and contract implementation from sponsored programs, separating purchasing from receiving, and completing all audits. **There is much more that needs to be done as we prepare for the reaffirmation of our accreditation, but we are off to a good start.**

**In Memoriam**

**Condolences to the families of the following Alumni as reported to the Office of Alumni Relations January 1-March 15, 2010.**


**Alumni Spotlight**

**Carolyn Grantham Ennis ’52** received the WNNL (The Light 103.9) Lamplighter’s Lifetime Achievement Award and the Amanda Watson Award from the Johnston County Sherriff’s Department. **James Ford ’85** recently won his sixth Emmy Award in the News Director/Producer category from WRAL-TV, and the recipient of the Gus Witherspoon Community Leader Award from the Raleigh/Wake National Pan Hellenic Council (RWNPHC) for his work in the area of Media Relations. **Annie Harvey ’94** has been named the first Female Command manager of the State’s female correctional facilities for the NC Division of Prisons. **Sean Woodroffe ’86** has been appointed by the U.S. Division of Sun Life Financial, Inc. as Head of Human Resources for U.S. business overseeing all U.S. human resources operations. **Army Major Cynthia J. Blevins ’95** was one of 370 officers who recently graduated from the U.S. Army Command and General Staff College’s Intermediate Level Education Course at Fort Leavenworth, KS.

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**Something to share? Send a short message to rgrimes@shawu.edu before the 15th of the month for the next issue.**

**“Big Hitters” Reception a Big Hit!**

Over 50 donors were able to join Interim President Dr. Dorothy Cowser Yancy for the inaugural “Big Hitters” Reception during the CIAA Basketball Tournament on Saturday, February 27th at the Holiday Inn Center City in Charlotte. The invitation only reception was an opportunity to thank alumni donors and Friends of Shaw who have contributed over $500 towards the “Adopt-A-Student” and Annual Fund campaigns since July 1, 2009.

Eric McLean ’95 writes yet another check to present to Dr. Yancy!

“Madame” Presidents Dr. Dorothy Cowser Yancy, and Emily Perry ’77, of the National Alumni Association.

James Ford ’85
Frequently Asked Questions and Answers

Q: How can I give to Shaw?

A: On-line giving is available at [www.shawu.edu](http://www.shawu.edu), click on the “Give to Shaw” tab, and have your credit card information ready to complete the transaction. Prefer regular mail? No problem! Make checks and money orders payable to “Shaw University” Office of Alumni Relations 118 E. South Street Raleigh, NC 27601-2399.

Q: What’s the “Adopt-A-Student Campaign”?

A: From a challenge issued by Dr. Yancy in June 2009 in reaching an institution-wide fundraising goal of $3 million, the alumni goal was set at $725,250.95 to assist our students in covering their tuition and fees; hence “adopting a student” at Shaw University.

Q: I know students who want to go on a campus tour, who do I call?

A: The Office of Admissions is available to assist with setting up tours for 1 to 100! (919) 546-8275 or (800) 214-6683.

Q: Other than give, what can I do where I am to help Shaw University?

A: Continue to be a positive reflection of what you gathered from your time as a student at Shaw University. Our alumni and students are the best ambassadors and recruitment tools that we have! Know that the Shaw University train is leaving the “negative” station and headed for positive and much higher ground!

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Check out our students volunteering at UNC Public Television’s “Festival”!


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**Shaw University**

**Upcoming Events**

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**Shaw University Choir & Band Concert**

March 27, 6 PM

Mt. Zion Baptist Church, Rocky Mount, NC

March 27, 6 PM Free Admission/General Offering

FMI, Gloria Davis ’95 (252) 908-4120 or Dr. Geneva Chavis ’51 (252) 443-4514

*Rocky Mount Alumni Chapter fundraiser.*

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**Rocky Mount Alumni Chapter’s 8th Annual Heritage Banquet**

Thorner Chapel Church, 1624 Windsor Dr., Rocky Mount, NC

April 2, 7 PM

Tickets $30, FMI, Gloria Davis ’95 (252) 908-4120 or Dr. Geneva Chavis ’51 (252) 443-4514

*Rocky Mount Alumni Chapter fundraiser.*

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**Public Television’s “Festival”!**

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**Murray’s Jersey Retired**

Ronald “Flip” Murray of the Chicago Bulls, had his jersey retired in C.C. Spaulding Gymnasium on 2/15/10. Featured above with his 2000-02 Coach Joel Hopkins (l) and then Assistant Coach, now Head Coach Cleo Hill, Jr. (r), Murray left Shaw for the NBA in 2002 and has been instrumental with eight teams including the Charlotte Bobcats, Atlanta Hawks, and Seattle Supersonics.

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**Raleigh/Wake Alumni Chapter Walk A Thon**

Chavis Park and Recreation Center 505 MLK Blvd.

April 17, 7:45 AM

FMI, Paul Hayes (919) 217-8407 or Lynn Bitting (919) 231-3586 or [www.raleighwakeshawalumni.org](http://www.raleighwakeshawalumni.org)

Community event to fundraise and be healthy!

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**University Awards Day**

April 22, 11 AM

Annual scholarship and academic awards ceremony.

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“*A Mind Is...*” UNCF Raleigh Steering Committee Fundraiser

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**Home of Tim & Sonya Catlett**

April 24, 7 PM

Tickets $75, FMI Contact Gwynth Nelson (919) 719-1983 or GNELSON@SHAWU.EDU

UNCF fundraiser recognizing Dr. Cleon F. Thompson, Jr.

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**Annual Athletic Banquet**

C. C. Spaulding Gymnasium

April 27, 6 PM

FMI, Kim Miller, (919) 546-8281 KMILLER@SHAWU.EDU

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**Retirement Celebration/Scholarship fundraiser**

C. C. Spaulding Gymnasium

June 12, 2010, 7 PM

Cost $75, FMI, Office of Alumni Relations, (919) 546-8281 JAJOHNSON@SHAWU.EDU

Honoring Dr. Mack Sowell ’64 after 39 years of service.
NC Residents—Get Your Tag FREE!

Raleigh/Wake raises funds to get the Bear on the Road!

If you are a resident of North Carolina, and would like to receive the NC Collegiate License Plate for Shaw University FREE (for the first year), ACT FAST! The Raleigh/Wake Alumni Chapter has raised the funds to get Shaw “on the road”, and now your application is needed to complete the process! Only 125 more to go, so complete the form by visiting their website at: www.raleighwakeshawalumni.org (click under Membership) and return it to the Raleigh/Wake Chapter. A portion of the proceeds from the tag go to Shaw University. After the first year, the regular, additional registration fees apply. Need more information? Contact Delphine Parker ’07 at (252) 412-0549 or delphine.parker@pgnmail.com
**SHAW UNIVERSITY ALUMNI CHAPTER PRESIDENTS**

<table>
<thead>
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